



**ABERDEEN**  
**CITY COUNCIL**

**FINANCIAL STATEMENT**  
**FOR THE QUARTER**  
**1 APRIL 2017 TO 30 SEPTEMBER 2017**

***PROJECTED FINANCIAL POSITION***

**COMMUNITIES, HOUSING & INFRASTRUCTURE – TRADING SERVICES**

As at 30 September 2017	Full Year Budget 2017/2018 £'000	Forecast Outturn 2017/2018 Quarter 2 £'000	Variance from Budget		Quarter 1 Variance from Budget £'000	Variance Quarter 1 to Quarter 2 £'000	Notes
			£'000	%			
Building Services	(2,030)	(2,030)	0	0.0	0	0	1
Property Letting	(4,377)	(4,477)	(100)	2.3	0	(100)	2
Car Parking	(3,973)	(3,827)	146	(3.7)	0	146	3
<b>Total CH&amp;I Budgets</b>	<b>(10,380)</b>	<b>(10,334)</b>	<b>46</b>	<b>(0.4)</b>	<b>0</b>	<b>46</b>	

1. The main areas of pressure, emerging risks and assumptions within Building Services are:

- Based on the 16/17 outturn and latest assumptions it is anticipated that the surplus is achievable since housing response work remains at the same level as 16/17, however any significant drop in housing capital work or reduction in work carried out for other council services may have an effect on the surplus; and
- A rebate will be made to the Housing Revenue Account by Building Services if they over achieve their target surplus as per the Housing Revenue Account Guidance.

2. The main areas of pressure, emerging risks and assumptions within Property Letting are:

- The continued downturn in the economic position of Aberdeen may impact on the income levels but this is not currently anticipated to have a significant impact; and
- Unexpected Repairs and Maintenance may be required to the Property Letting estate for Health and Safety.

3. The main areas of pressure, emerging risks and assumptions within Car Parking are:

- Areas of pressure within Car Parking relates to staff costs within Car Parking (£120k) and commission costs (£74k) for ticket sales.
- The continued downturn in the economic position of Aberdeen may impact on the income levels but this is not currently anticipated to have a significant impact; and
- Car Parks income can be weather dependant; and
- Car Parking out turn is based on income from 16/17.